

## Message Text

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67

ACTION NEA-12

INFO OCT-01 AF-10 EUR-25 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SPC-03 SS-20 STR-08 TRSE-00 PA-04

PRS-01 USIA-15 DRC-01 /196 W  
----- 007907

R 281415Z MAR 74

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 6557

INFO AMEMBASSY ABU DHABI

AMEMBASSY BRUSSELS

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

USINT ALGIERS

AMCONSUL DHAHRAN

C O N F I D E N T I A L JIDDA 1581

BEIRUT PASS USINT BAGHDAD

E.O. 11652: GDS

TAGS: ENRG, SA

SUBJECT: LEVELS OF SAUDI OIL PRODUCTION; OIL PRICES

REF: JIDDA 1534

1. MINISTER OF PETROLEUM YAMANI TOLD AMBASSADOR MARCH 27  
THAT WITH LIFTING OF BOYCOTT ON US, EXPORTS RPT EXPORTS  
OF 8.3 MILLION BARRELS PER DAY (B/D) WILL BE ALLOWED.

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2. TO THIS HOWEVER WILL BE ADDED 200,000 B/D FOR SHIPS

BUNKERS, AND 100,000 B/D FOR LOCAL CONSUMPTION, FOR A  
TOTAL PRODUCTION OF 8.6 MILLION B/D. THIS WE NOTE IS  
NOT FAR FROM ARAMCO'S CURRENT PRODUCTION CAPACITY OF  
9.3 MILLION B/D.

3. AMBASSADOR CHIDED YAMANI FOR NOT SUCCEEDING IN  
LOWERING PRICES AT RECENT OPEC MEETING. YAMANI REPLIED  
THAT HE WOULD STILL WIN. EXPORT PRICES, HE SAID, WILL BE  
REDUCED VERY SOON AND FURTHER SAUDI PRODUCTION INCREASES  
WOULD PUT FURTHER PRESSURE ON PRICES TO POINT WHERE  
POSTED PRICE MUST BE REDUCED.  
HORAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM PRODUCTION, EXPORTS, FOREIGN POLICY POSITION, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 MAR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974JIDDA01581  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740069-0617  
**From:** JIDDA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974038/aaaaahhp.tel  
**Line Count:** 73  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** JIDDA 1534  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 MAR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 MAR 2002 by kelleyw0>; APPROVED <06 MAY 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LEVELS OF SAUDI OIL PRODUCTION; OIL PRICES  
**TAGS:** ENRG, SA, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005